



# Thrift Savings Plan BULLETIN

for Agency TSP Representatives

**Subject:** Thrift Savings Plan Regulations on Correction of Administrative Errors and Lost Earnings Attributable to Employing Agency Errors

**Date:** October 25, 2001

The Executive Director of the Federal Retirement Thrift Investment Board has issued final regulations at 5 C.F.R. Part 1605 regarding the correction of errors made in the administration of the Thrift Savings Plan (TSP), and at 5 C.F.R. Part 1606 regarding lost earnings that are attributable to such errors. This bulletin transmits a copy of the regulations, which became effective when they were published in the *Federal Register* on August 22, 2001.

**Synopsis of changes.** The regulations reflect policy and procedural changes resulting from the May 1, 2001, implementation of the two new investment funds. The changes to the error correction regulations, which include changes to agency submission requirements, are discussed in TSP Bulletin 01-2, dated January 10, 2001, and TSP Bulletin 00-6, dated March 30, 2000. The changes to the lost earnings regulations are discussed in TSP Bulletin 01-35, dated August 15, 2001.

In addition, Sections 1605.14 and 1606.5 have been changed to reflect the requirements of the Federal Erroneous Retirement Coverage Corrections Act (FERCCA). Specifically, FERCCA allows excess employee contributions resulting from a retirement coverage error to remain in an employee's account after the retirement coverage has been corrected. It also authorizes lost earnings on makeup employee contributions resulting from a retirement coverage correction made pursuant to FERCCA.

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**Inquiries:** Questions concerning this bulletin should be directed to the Federal Retirement Thrift Investment Board at **202-942-1460**.

**Chapter:** This bulletin may be filed in Chapter 6, Establishing and Maintaining Accounts.

**Supersedes:** This bulletin supersedes TSP Bulletins 01-20, Amendment to Thrift Savings Plan Regulations on Correction of Administrative Errors, dated May 1, 2001; 97-35, Amendment to Thrift Savings Plan Regulations on Correction of Administrative Errors, dated October 14, 1997; 97-3, Thrift Savings Plan Regulations on Correction of Administrative Errors, dated January 27, 1997; and 91-4, Interim Regulations on Lost Earnings Attributable to Employing Agency Errors, dated February 6, 1991.

**Agency responsibilities.** Agencies must follow the procedures specified by these regulations (and detailed in the TSP bulletins cited above) to correct agency administrative errors.

A handwritten signature in black ink, reading "Pamela-Jeanne Moran". The signature is written in a cursive, flowing style.

PAMELA-JEANNE MORAN  
Deputy Director  
Office of External Affairs

Attachment: 5 C.F.R. Parts 1605 and 1606